



Anguilla - Common law





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# Incorporating a company in Anguilla

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## Anguilla taxes

If you want to set up a company in Anguilla, reading this will help you becoming knowlegeable on the specific tax laws and rates for an International Business Company (IBC) which is the most common company structure in Anguilla.

IBCs in Anguilla may be able to do business outside the country but may have restrictions to trade or own real estate interests within the borders. From our research, and this is not personal tax advice, IBCs are tax exempted. This ranks Anguilla as 1st overall with regards to corp. taxation rate internationally. Government annual fees may apply. IBCs may be used as holding companies, investment holding, for asset protection e-commerce and international trading.

An IBC may have one or more shareholders and one or more directors. Corporate shareholders and directors are allowed. Nominee shareholders and directors are permitted. Shareholders, directors and beneficiaries may not be disclosed publicly. There is no minimum capital requirement and it may be in any currency. Bearer shares are allowed. IBCs may not be required to file accounts, nor to file any kind of annual reports.

The sales tax in Anguilla is 15%, which ranks the country as 81st overall with regards to VAT globally. IBCs are exempted of sale tax.

Dividends paid and received are tax-exempted. Dividends are payments of earnings of the business, determined by the board, to a particular class of shareholders. Dividends can be issued as shares of stock, cash payments, or other property. Capital Gains are not subject to taxation. A capital gains tax is levied on the profits that a corporation or natural person realizes when he or she sells sells a capital asset for a price that is higher than the purchase price.

Anguilla does not impose withholding taxes. This means that payments on dividends, royalties, interests or any kind of fees to non-residents are tax exempted.

There is no known tax on wealth in Anguilla. There are no inheritance taxes. There are real property and transfer taxes.

The above is not tax or legal advice for your company's situation. We are able to to refer you to a lawyer in Anguilla who can advise you. Want to work together? Click incorporate now if you are in a hurry, or press the free consultation button above.

The vat rate in Anguilla is 0% which ranks 1 in the world.

- **×** Patent box
- × RND credit
- × Wealth tax
- **x** Estate tax
- Transfer taxes
- **X** Asset taxes
- **x** Capital duties

- Tax treaties
- 0% Offshore Tax
- 0% Corp rate
- Loss carryback years
- Corporate time
- 0% VAT rate
- 0 Capital gains
- 2017 A EOI planned

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## Anguilla Legalese

For starters, the law in Anguilla is common law law. Common law makes for a easy corporate setup. E-signatures are allowed.

The country code AI is for Anguilla and the most common legal entity structure in Anguilla is an IBC.

When setting up, budget about 1 Day to put together the paperwork and file an IBC in AI. The types of currencies you can use to setup your legal entity is frequently any legal tender.

Yes, one is allowed to re-domicile an IBC from AI. You are usually allowed to change the jurisdiction of the company, pending certain procedures.

There must be at least 1 shareholder. This makes it possible for you to own an IBC in AI by yourself. Corporate Shareholders are allowed, meaning you could have a company as a shareholder. Foreign ownership is tolerated, up to 100% of the ownership of the IBC.

A legal entity is only required to have 1 director on the board. Additionally, corporate directors are permitted. Directorship information is ususally not shared with the general public. There is a body of law which requires companies to hold an annual meetings of shareholders.

A registered office is a requirement, whom the company will pay yearly, for a legal services company which can receive litigation or other legal process on behalf of the registered legal entity. Moreover, a corporate secretary is not a requirement.

There is a requirement to file accounts to relevant authorities. Consequently, there is oftentimes a requirement to have these accounts audited.

Overall we think Anguilla is a good option and have given it a score of 86 as an IO score, using the Incorporations.IO proprietary formula.

- Directors not disclosed in a public registry
- Shareholders not disclosed in a public registry
- Redomiciliation permitted
- Registered office required
- Corporate director permitted
- × Local Secretary not required
- Local Director not required
- Electronic signature

- 1 Shareholders required
- Directors required
- 1 Day to form

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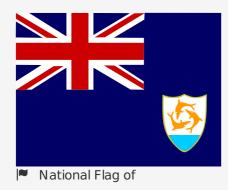


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## Country Info



Anguilla (eng)

\$ Currency

XCD

Area Code

+1264

Capital

The Valley

Region

Caribbean

Native Languages

English