



Jersey - Mixed

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☎ Consultation

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In a hurry? Click incorporate now, and startup your company immediately.

## Incorporating a company in Jersey

# Jersey taxes

If you want to incorporate in Jersey, reading this will help you becoming knowledgeable on the specific tax laws and rates for a LTD which is the most common legal entity in Jersey.

Jersey usually taxes corporate worldwide income at a flat rate of 0%, except on income from activities involving real estate within the territory (20%), financial services (10%) and utilities (10%). Jersey ranks 1st overall in terms of corporate tax rate worldwide.

The valued added tax rate in Jersey is 5.00%, which ranks Jersey as 1st overall in terms of VAT globally. In terms of other taxation, an employer will contribute 6.5% to the equivalent of a social security fund and an employee will contribute 6%.

Thin cap mandates are not in effect. Thin capitalisation refers to any type of laws on a business and the debt-to-asset ratios. Dividends received by resident companies are included in taxable, and usually taxed at 0% rate. Dividends are payments of earnings of the legal entity, voted by the board of directors, to shareholders. Dividends can be one of the following stock, cash, or property. Capital Gains are not subject to tax. A capital gains tax is levied on the profits that a corporation or natural person realizes when he or she sells a capital asset for a price that is higher than the purchase price.

There are no withholding taxes on payments on dividends, interests, royalties and fees to non-residents.

There are no net wealth, inheritance, transfer and real property taxes in Jersey.

The above is not tax or legal advice for your company facts and circumstances. We can help you to find to a lawyer in Jersey who will advise you. Ready to get started? Click incorporate now if you are in a hurry, or press the free consultation button above.

The vat rate in Jersey is 5% which ranks 26 in the world.

- ✗ **Patent box**
- ✗ **RND credit**
- ✗ **Wealth tax**
- ✗ **Estate tax**
- ✗ **Transfer taxes**
- ✗ **Asset taxes**
- ✗ **Capital duties**

- 0 **Tax treaties**
- 0% **Offshore Tax**
- 0% **Corp rate**
- **Loss carryback years**
- **Corporate time**
- 5% **VAT rate**
- 0% **Capital gains**
- 2017 **AEOI planned**

# Jersey Legalese

When looking for a jurisdiction in which to incorporate, the first thing to look at is the legal code. The body of law in JERSEY is mixed law. You will want to get some local advice as to how to best structure a company in JERSEY. One is permitted to electronically sign documents.

The letters JE is for JERSEY and the most common legal entity type in JERSEY is a LTD.

The average time to incorporate is 10-14 Days to put together the paperwork and file a LTD in JE. The minimal capitalization is 0, This means you don't have any minimum share capital. The types of cash you can use to fund your business is often any legal tender.

Yes, one is allowed to re-domicile a LTD from JE. You are usually allowed to change the jurisdiction of the company, pending certain procedures.

There must be at least 1 shareholder. This makes it possible for you to own a LTD in JE by yourself. Corporate Shareholders are encouraged, which means you can have a corporate shareholder. Foreign ownership is allowed, up to 100% of the ownership of the LTD.

A legal entity is only required to have 1 director on the board. Moreover, corporate directors are permitted. Directorship information is ususally not shared with the general public.

A registered legal firm must be retained for an address, paid by the company on an annual basis, for an office which can receive any lawsuit papers on behalf of the registered legal entity. A related requirement, a corporate secretary is also mandated by the government.

There is an obligation to file yearly tax returns. On that note, there is not typically a requirement to have these accounts audited.

Overall we think Jersey is a good option and have given it a score of 84 as an IO score, using the Incorporations.IO proprietary formula.

- ✓ **Directors not disclosed in a public registry**
- ✗ **Shareholders not disclosed in a public registry**
- ✓ **Redomiciliation permitted**
- ✓ **Registered office required**
- ✓ **Corporate director permitted**
- ✓ **Local Secretary not required**
- ✓ **Local Director not required**
- ✓ **Electronic signature**

- 1 Shareholders required**
- 1 Directors required**
- 10-14 Days to form**



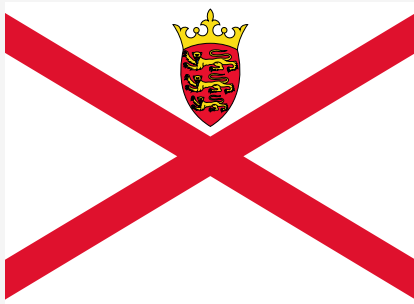
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## Country Info



🚩 National Flag of

**Bailiwick of Jersey (eng)**

**Bailliage de Jersey (fra)**

**Bailliage dé Jèrri (nrf)**

\$ Currency

**GBP**

☎ Area Code

**+44**

🏰 Capital

**Saint Helier**

✈ Region

**Northern Europe**

🌿 Native Languages

**English**

**French**

**Jèrriais**