



Seychelles - Mixed (Civil and Common)

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## Incorporating a company in Seychelles

# Seychelles taxes

If you want to incorporate in Seychelles, reading this will help you becoming knowledgeable on the specific tax laws and rates for an IBC which is the most common offshore company type in Seychelles.

An International Business Company in Seychelles is entitled to do business outside the country. An IBC may have restrictions to trade and own immovable properties within the territory. IBCs are fully tax exempted and only subject to a registration and annual fee of US\$ 115 and US\$ 107.50, respectively. Therefore, from our research, and this is not personal tax advice, offshore income is not taxable. This ranks Seychelles as 1st when compared to corporate tax rate worldwide.

An IBC may not have requirements to file annual accounts and no requirement to appoint an auditor. There may be no filing with Registrar and no public access to details of shareholders or beneficial owners.

Thin capitalisation laws are not in effect. Thin capitalisation refers to any sort of requirements on given company with respect to debt-to-asset ratios. Dividends distributed or received by an IBC are tax exempt. A dividend is a distribution of a portion of an earnings of the business, voted on by the board, to shareholders. Dividends can be issued as shares of stock, cash payments, or other property. Capital Gains from foreign-source are not taxable. A capital gains tax is levied on the profits that a corporation or natural person realizes when they sell a capital asset for a price that is higher than the purchase price.

Seychelles IBCs are not subject to withholding taxes on their payments on interests, dividends, royalties or fees to non-residents.

The valued added tax rate in SC is 15.00%, which ranks Seychelles as 79th when compared to value added tax rate worldwide.

There is no known tax on wealth in Seychelles. There are no known inheritance taxes in Seychelles. There may be real property and transfer taxes.

The above is not tax or legal advice for your particular facts and circumstances. Incorporations.io can refer you to a lawyer in Seychelles who can give you the proper advice and help you need. Want to work together? Click the free consultation button above or press incorporate now if you are in a hurry.

The vat rate in Seychelles is 15% which ranks 78 in the world.

- ✗ Patent box
- ✗ RND credit
- ✗ Wealth tax
- ✓ Estate tax
- ✓ Transfer taxes
- ✗ Asset taxes
- ✗ Capital duties

- 41 Tax treaties
- 0% Offshore Tax
- 0% Corp rate
- Loss carryback years
- 40 Corporate time
- 15% VAT rate
- 0% Capital gains
- 2017 AEOI planned

# Seychelles Legalese

When examining a jurisdiction in which to incorporate, the first thing to look at is the legal code. The underlying law in SEYCHELLES is mixed (civil and common) law. You will want to get some local advice as to how to best structure a company in SEYCHELLES. E-signatures are allowed.

The letters SC is for SEYCHELLES and the most common company type in SEYCHELLES is an IBC.

The amount you'll have to wait is about 1 Day to incorporate an IBC in SC. The minimal capitalization is 0, This means you don't have any minimum share capital. The types of cash you can use to capitalize your company is most commonly any legal tender.

Yes, one is allowed to re-domicile an IBC from SC. You are usually allowed to change the jurisdiction of the company, pending certain procedures.

There must be at least 1 shareholder. This makes it possible for you to own an IBC in SC by yourself. Corporate Shareholders are permitted, which means you can have a legal entity as a shareholder. Foreign ownership is allowed, up to 100% of the total equity of the company.

An IBC is only required to have 1 director on the board. Consequently, corporate directors are permitted. Directorship information is ususally not shared with the general public.

A registered legal firm must be retained for an address, paid by the company on an annual basis, for a legal services company which can receive any lawsuit papers on behalf of the company. A related requirement, a company secretary is not always necessary, at least not by law.

There is an On that note, there is no requirement that these accounts be audited.

Overall we think Seychelles is a good option and have given it a score of 88 as an IO score, using the Incorporations.IO proprietary formula.

- ✓ **Directors not disclosed in a public registry**
  - ✓ **Shareholders not disclosed in a public registry**
  - ✓ **Redomiciliation permitted**
  - ✓ **Registered office required**
  - ✓ **Corporate director permitted**
  - ✗ **Local Secretary not required**
  - ✓ **Local Director not required**
  - ✓ **Electronic signature**
- 1 Shareholders required**
  - 1 Directors required**
  - 1 Day to form**



# SEYCHELLES

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## Country Info



🚩 National Flag of

**Repiblik Sesel (crs)**

**Republic of Seychelles  
(eng)**

**République des  
Seychelles (fra)**

\$ Currency

**SCR**

☎ Area Code

**+248**

🏛 Capital

**Victoria**

📍 Region

**Eastern Africa**

🗣 Native Languages

**Seychellois Creole**

**English**

**French**